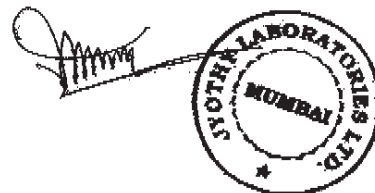


**JYOTHY LABORATORIES LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011**

Amount (Rs. in lacs)

Particulars	Standalone		Consolidated	
	2010-11	2009-10	2010-11	2009-10
Net Sales and Services	59,983.47	57,476.16	61,949.13	59,810.21
Other Operating Income	818.41	683.79	814.89	673.35
<b>Total Income</b>	<b>60,801.88</b>	<b>58,159.95</b>	<b>62,764.02</b>	<b>60,483.56</b>
<b>Expenditure</b>				
(a) (Increase)/ Decrease in stock in trade and work in progress	(550.84)	(438.78)	(542.18)	(534.78)
(b) Consumption of raw materials	15,634.53	11,666.50	16,420.38	14,046.31
(c) Purchase of traded goods	16,063.01	19,875.62	16,149.36	18,216.89
(d) Employee cost	7,479.24	6,733.92	8,131.28	7,441.36
(e) Advertisement and Sales Promotion expncse	5,378.05	3,783.38	5,564.65	3,892.06
(f) Depreciation	1,078.55	1,046.30	1,303.14	1,236.55
(g) Other expenditure	8,074.29	6,473.99	8,986.51	7,632.15
<b>Total expenditure</b>	<b>53,156.83</b>	<b>49,140.93</b>	<b>56,013.14</b>	<b>51,930.54</b>
<b>Profit from Operations before Other Income, Interest and Tax</b>	<b>7,645.05</b>	<b>9,019.02</b>	<b>6,750.88</b>	<b>8,553.02</b>
Other Income	1,942.03	1,134.99	1,565.31	1,106.88
<b>Profit before Interest and Tax</b>	<b>9,587.08</b>	<b>10,154.01</b>	<b>8,316.19</b>	<b>9,659.90</b>
Interest	30.17	48.54	199.07	104.93
<b>Profit from ordinary activities before tax</b>	<b>9,556.91</b>	<b>10,105.47</b>	<b>8,117.12</b>	<b>9,554.97</b>
Tax expense				
(a) Provision for tax (including deferred tax)	2,191.72	2,119.59	2,205.18	2,166.64
(b) MAT credit entitlement	(600.00)	-	(600.00)	-
(c) Excess provision for taxation of earlier year	(61.48)	(18.82)	(61.78)	(19.11)
<b>Profit from ordinary activities before minority Interest</b>	<b>8,026.67</b>	<b>8,004.70</b>	<b>6,573.72</b>	<b>7,407.44</b>
Minority Interest (share in loss)	-	-	302.53	26.67
<b>Net Profit for the year</b>	<b>8,026.67</b>	<b>8,004.70</b>	<b>6,876.25</b>	<b>7,434.11</b>
Paid up equity share capital	806.32	725.69	806.32	725.69
Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	39,165.77	34,506.32	38,050.29	33,961.43
Basic and diluted earnings per share (Rs)	10.35	11.03	8.86	10.24
Public Shareholding				
-Number of shares	29,708,079	21,676,360	29,708,079	21,676,360
-Percentage of share holding	36.84%	29.87%	36.84%	29.87%
Promoter and Promoter group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares (Face value of Re 1 each, Previous period Rs 1 each)	50,923,921	50,892,440	50,923,921	50,892,440
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	63.16%	70.13%	63.16%	70.13%



**JYOTHY LABORATORIES LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011**

**Notes :**

1. The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2011.
2. Information on investor complaints pursuant to clause 41 of the Listing Agreement for the three months period ended March 31, 2011: Pending at the beginning - Nil; Received - 1; Resolved / Replied - 1; Pending at the end - Nil.
3. During the year, the Company has raised a sum of Rs 227.88 crores through the issue of 8,063,200 equity shares on Qualified Institutions Placement basis at Rs 282.62 per equity share (including a premium of Rs 281.62 per equity share). The unutilised surplus funds are currently invested in deposits with banks.
4. During the year, the Company acquired 14.9 % equity share capital in Henkel India Limited for total consideration of Rs 60.73 crores. Further subsequent to the year end, the Company has entered in to a share purchase agreement with Henkel AG & Co. KGaA (Henkel AG) for acquiring 50.97 % equity share capital, 100 % preference share capital and Discharge of Loans and guarantees given by Henkel AG in the Henkel India Limited for total consideration of Rs 616.5 crores. In addition, the Company made public announcement of its intention to make open offer for acquiring upto 20 % of the equity share capital in Henkel India Limited from public at Rs 41.20 per equity share.
5. Pursuant to a Scheme of Amalgamation as sanctioned by the Honourable High Court at Mumbai, the entire business undertaking, assets and liabilities of Sri Sai Homecare Products Private Limited have been transferred to and vested in the Company with effect from April 1, 2010 being the 'Appointed Date'. Consequently, the financial results for the year ended March 31, 2011 include the results of Sri Sai Homecare Products Private Limited (which are not material in relation to the financial results of the Company). The results of Sri Sai Homecare Products Private Limited are included under the home care Segment.
6. Jyothy Fabricare Services Limited ('JFSL'), a subsidiary of the Company has acquired 100% Share capital of Diamond Fabcare Private Limited for Rs 16.50 crores with effect from April 01, 2011 and 100% Share capital of Akash Cleaners Private Limited for Rs 19.37 crores with effect from April 01, 2011, pursuant to share purchase agreement entered with these parties. Also the Laundry business of M/s Expert Drycleaners has been acquired by the JFSL for Rs 45 Lacs through a Business purchase agreement effective from January 17, 2011.
7. Subsequent to the balance sheet date, JFSL has entered into Share Subscription and Shareholders Agreement dated April 26, 2011 ('the agreement') with Investor. Pursuant to the agreement, JFSL will issue and allot 33,00,000 Preference Shares of face value of Rs 10 each at Rs. 150 and 50,000 Equity Share of face value of Rs 10 each at Rs 100 to the Investor on fulfillment of the conditions mentioned in the agreement. Further, the Investor has right to subscribe to additional 33,33,333 Series A Compulsorily Convertible Cumulative Participatory Preference Shares of face value of Rs 10 at Rs 150 in single or multiple tranche on fulfillment of the additional conditions mentioned in the agreement.
8. Other Operating Income and the results of Home care segment includes an income of Rs 189.68 Lacs towards differential excise duty benefit pertaining to previous years.
9. At its meeting held on May 30, 2011, the Board of Directors have recommended a dividend of Rs 5 per equity share of Re 1 each for the year ended March 31, 2011. The payment of dividend is subject to approval of shareholders.
10. Statement of Assets and Liabilities :-

Amount (Rs in lacs)

Particulars	Standalone		Consolidated	
	As at March 31, 2011	As at March 31, 2010	As at March 31, 2011	As at March 31, 2010
<b>SOURCES OF FUNDS</b>				
<b>SHAREHOLDERS' FUNDS</b>				
(a) Share capital	806.32	725.69	806.32	725.69
(b) Reserves and surplus	64,466.50	39,165.77	62,304.20	38,050.29
MINORITY INTEREST	-	-	47.93	49.69
LOAN FUNDS	5,848.57	17.45	6,906.03	1,304.91
DEFERRED PAYMENT LIABILITY	525.00	450.00	525.00	450.00
DEFERRED TAX LIABILITY, NET	1,573.83	1,331.83	1,632.20	1,328.18
<b>TOTAL</b>	<b>73,220.22</b>	<b>41,690.74</b>	<b>72,221.68</b>	<b>41,908.76</b>
<b>APPLICATION OF FUNDS</b>				
FIXED ASSETS	22,650.38	20,155.67	26,072.48	23,774.47
INVESTMENTS	7,848.68	1,798.35	6,074.38	1.29
CURRENT ASSETS, LOANS AND ADVANCES				
Inventories	6,629.95	6,645.65	6,940.34	7,303.56
Sundry debtors	10,349.89	6,964.83	10,534.98	7,072.95
Cash and bank balances	27,811.87	12,086.48	28,087.87	12,240.60
Other current assets - Sales promotion items	139.71	110.23	143.80	114.48
Loans and advances	8,456.74	5,087.64	5,336.42	3,432.44
Less: CURRENT LIABILITIES AND PROVISIONS				
Current liabilities	5,092.99	6,584.12	5,381.69	7,414.51
Provisions	5,574.01	4,573.99	5,586.90	4,616.52
NET CURRENT ASSETS	42,721.16	19,736.72	40,074.82	18,133.00
<b>TOTAL</b>	<b>73,220.22</b>	<b>41,690.74</b>	<b>72,221.68</b>	<b>41,908.76</b>

11. Previous year's figures have been regrouped/rcarranged wherever necessary.

Place: Mumbai  
Date: May 30, 2011



For and on behalf of the board

M. P. Ramachandran  
Chairman and Managing Director

**JYOTHY LABORATORIES LIMITED**  
**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Amount (Rs.in lacs)

Particulars	Standalone		Consolidated	
	2010-11	2009-10	2010-11	2009-10
<b>Segment Revenue :</b>				
A. Soaps and Detergent	38,599.19	34,002.23	39,346.50	35,510.62
B. Home care	21,651.99	24,108.94	21,929.68	24,518.72
C. Laundry Services	-	-	940.66	415.88
D. Others	32.40	42.97	32.40	42.97
<b>Total</b>	<b>60,283.58</b>	<b>58,154.14</b>	<b>62,249.24</b>	<b>60,488.19</b>
Less: Inter Segment Revenue	(300.11)	(677.98)	(300.11)	(677.98)
<b>Net Sales and Services</b>	<b>59,983.47</b>	<b>57,476.16</b>	<b>61,949.13</b>	<b>59,810.21</b>
<b>Segment Results:</b>				
A. Soaps and Detergent	9,229.25	9,360.29	9,291.07	9,493.67
B. Home care	418.85	1,365.31	400.77	1,345.14
C. Laundry Services	-	-	(915.68)	(475.68)
D. Others	(17.07)	(30.41)	(17.07)	(12.53)
<b>Total</b>	<b>9,631.03</b>	<b>10,695.19</b>	<b>8,759.09</b>	<b>10,350.60</b>
Less: (i) Interest	(41.42)	(61.16)	(214.96)	(169.54)
(ii) Other unallocable expenditure	(1,867.31)	(1,694.45)	(1,867.68)	(1,694.80)
Add: Unallocable Income	1,834.61	1,165.89	1,440.67	1,068.71
<b>Profit Before Tax</b>	<b>9,556.91</b>	<b>10,105.47</b>	<b>8,117.12</b>	<b>9,554.97</b>
<b>Capital Employed :</b> (Segment Assets - Segment Liabilities)				
A. Soaps and Detergent	28,473.55	16,888.59	29,491.59	17,936.28
B. Home care	10,080.22	5,927.60	10,188.21	5,778.19
C. Laundry Services	-	-	2,089.76	1,456.09
D. Others	43.57	67.55	43.57	67.55
E. Unallocated assets/(liabilities) (net)	26,675.48	17,007.72	21,345.32	13,587.56
<b>Total</b>	<b>65,272.82</b>	<b>39,891.46</b>	<b>63,158.45</b>	<b>38,825.67</b>

Note : Soaps and detergents includes fabric whitener, fabric detergent, dishwash bar and soaps including ayurvedic soaps. Home care products includes incense sticks, scrubber, dhoop and mosquito repellents. Laundry services includes drycleaning and laundry. Others includes Tea and coffee.

For and on behalf of the board



M. P. Ramachandran

Chairman and Managing Director

Place: Mumbai

Date: May 30, 2011