



Jyothy LABORATORIES LIMITED

Registered Office: Ujala House, Ram Krishna Mandir Road,
Kondivita, Andheri (E), Mumbai - 400 059. Tel.: 6687 2800

It all started with  drops

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Amount (Rs. in lacs)

Particulars	Standalone		Consolidated	
	2007-08	2006-07	2007-08	2006-07
Gross Sales	46,553.53	43,388.34	47,126.04	43,383.14
Less: Sales tax recovered	(2,148.86)	(2,271.01)	(2,149.80)	(2,273.64)
Less: Excise duty recovered	(903.91)	(837.29)	(959.00)	(835.11)
Less: Trade discount	(5,970.67)	(3,970.27)	(6,061.48)	(3,970.27)
Net Sales	37,530.09	36,309.77	37,955.76	36,304.12
Other income	790.52	872.09	789.75	872.42
Total Income	38,320.61	37,181.86	38,745.51	37,176.54
Expenditure				
(a) (Increase)/ Decrease in stock in trade and work in progress	(544.33)	(298.29)	(652.81)	(306.83)
(b) Consumption of raw materials	8,091.90	6,965.03	9,282.05	7,454.37
(c) Purchase of traded goods	10,890.35	12,288.69	9,636.07	11,467.79
(d) Excise duty	318.51	351.85	331.32	359.98
(e) Employee cost	4,791.17	4,075.37	5,095.00	4,188.27
(f) Advertisement and Sales Promotion expense	3,015.13	3,393.92	3,022.00	3,393.92
(g) Depreciation and impairment	740.78	616.90	797.54	658.99
(h) Interest and finance charges	68.24	17.80	68.47	17.94
(i) Other expenditure	4,674.97	4,148.06	5,142.49	4,335.87
Total expenditure	32,046.72	31,559.33	32,722.13	31,570.30
Profit/(Loss) before exceptional items and tax	6,273.89	5,622.53	6,023.38	5,606.24
Exceptional Items				
- Recovery of bad debts written off	-	275.08	-	275.08
- Other Exceptional Income (refer note 2)	632.61	-	632.61	-
Profit/(Loss) from ordinary activities before tax	6,906.50	5,897.61	6,655.99	5,881.32
(a) Provision for tax (including deferred tax and fringe benefit tax)	1,521.49	736.60	1,521.94	739.59
(b) Short/(Excess) provision for taxation of earlier year	144.32	-	146.52	-
Net Profit/(Loss) for the period	5,240.69	5,161.01	4,987.53	5,141.73
Paid up equity share capital (Face value of the shares Rs 5 each)	725.69	725.69	725.69	725.69
Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	28,651.19	24,528.50	28,534.00	24,430.59
Basic and diluted earnings per share (Rs) (Annualised)	36.11	35.56	34.36	35.43
Public Shareholding				
- Number of shares	4,430,260	-	4,430,260	-
- Percentage of Shareholding	30.52%	-	30.52%	-

Notes:

- During the quarter ended December 31, 2007, the Company successfully completed an Initial Public Offer ("IPO") of 44,30,260 equity shares of face value of Rs 5 each for cash at a price of Rs 690 per equity share aggregating Rs 30,568.79 lacs through an offer for sale by selling shareholders other than the promoters of the Company. The Company's equity shares were listed on December 19, 2007 at Bombay Stock Exchange and National Stock Exchange.
- Pursuant to the completion of the IPO, the Company has received an amount of Rs 544.54 lacs and interest of Rs 88.07 lacs thereon in accordance with the terms of Investment Agreement entered with some of the selling shareholders. As per the expert advice obtained, the amount of Rs 544.54 lacs has been treated as capital receipt and accordingly, no provision for tax has been made for the same.
- Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended June 30, 2008: Pending at the beginning - 09; Received - 329; Resolved / Replied - 338; Pending at the end - Nil.
- During the quarter ended June 30, 2008, the Company has commenced the commercial production of Ujala at its new Roorkee unit in Uttarakhand, to which all the fiscal benefits such as Excise and Income tax will accrue.
- During the quarter ended June 30, 2008, the Company has commenced the commercial production of Maxo at its new unit at Jammu.
- Subsequent to the year ended June 30, 2008, the Company has approved the plan to invest in the proposed subsidiary 'Jyothy Fabricare Services Limited', engaged in the business of fabric care services.
- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 27, 2008.
- At its meeting held on August 27, 2008, the Board of Directors has recommended a dividend of Rs 7.50 per equity share (150%) of Rs 5 each for the financial year ended June 30, 2008. In addition the Board of Directors has recommended a special Silver Jubilee year dividend of Rs 2.50 per equity share (50%). Thus the total dividend works out to 200% or Rs 10.00 per equity share. The payment of dividend is subject to approval of shareholders.
- Previous year's figures have been regrouped / rearranged wherever necessary.

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Amount (Rs. in lacs)

Particulars	Standalone		Consolidated	
	Year ended		Year ended	
	June 30, 2008 (Audited)	June 30, 2007 (Audited)	June 30, 2008 (Audited)	June 30, 2007 (Audited)
Segment Revenue :				
A. Soaps and Detergent	22,691.58	20,018.57	23,134.88	20,018.57
B. Home care	14,469.27	15,476.13	14,469.27	15,470.48
C. Others	369.24	815.07	351.61	815.07
Net Sales	37,530.09	36,309.77	37,955.76	36,304.12
Segment Results:				
Profit / (Loss) before tax and interest				
A. Soaps and Detergent	6,774.19	6,361.84	6,666.24	6,361.84
B. Home care	131.18	(95.16)	72.81	(111.45)
C. Others	31.99	(20.50)	31.99	(20.50)
Total	6,937.36	6,246.18	6,771.04	6,229.89
Less: (i) Interest	(68.24)	(16.33)	(68.47)	(16.33)
(ii) Other unallocable expenditure (Net)	(1,317.39)	(1,090.98)	(1,401.35)	(1,090.98)
Add: Unallocable Income	722.16	483.66	722.16	483.66
Add: Exceptional Items				
- Recovery of bad debts written off	-	275.08	-	275.08
- Other Exceptional Income	632.61	-	632.61	-
Profit Before Tax	6,906.50	5,897.61	6,655.99	5,881.32
Capital Employed :				
(Segment Assets - Segment Liabilities)				
A. Soaps and Detergent	14,088.92	12,129.03	13,977.58	12,129.03
B. Home care	5,512.08	4,784.25	5,286.43	4,620.08
C. Others	1.26	51.21	1.25	51.21
D. Unallocated assets/(liabilities) (net)	13,317.27	12,412.39	13,283.93	12,459.37

Note:

Soaps and detergents includes fabric whitener, fabric detergent, dishwash bar and soaps including ayurvedic soaps. Home care products includes incense sticks, dhooop and mosquito coils.

For and on behalf of the Board
Sd/-

M. P. Ramachandran
Chairman and Managing Director

Place: Mumbai
Date: August 27, 2008

